

Released July 7, 2016

Linked Québec and California Cap-and-Trade Programs Allowances Aggregated by Type and Account

This report summarizes the number of allowances held by entities in the Linked Québec and California Cap-and-Trade Programs. The data is presented by allowance type (emission units by vintages and offset credits by project type), and is aggregated for each type of account. Unless denoted with the issuing jurisdiction in parentheses (QC) or (CA), all instrument types are issued by both Québec and California. For program participants in Québec and California, the accounts include: General (Holding) Accounts; Compliance Accounts; Limited Use Holding Accounts. The Québec and California jurisdiction accounts include: Voluntary Renewable Electricity Account; Auction, Issuance and Allocation Accounts; Allowance Price Containment Reserve Account; Retirement Account; Invalidation Account; Environmental Integrity Account; and the Forest Buffer Account.

This information was pulled from the Compliance Instrument Tracking System Service (CITSS) as of 9:00 (Pacific) and noon (Eastern) two business days prior to the date listed above. This information is specific to the account holdings of entities registered in CITSS pursuant to the Québec and California Regulations. The report includes all allowances issued in the linked Québec and California Cap-and-Trade Programs and is summarized by allowance type, regardless of the issuing jurisdiction (for example, account holdings of vintage 2013 allowances includes all 2013 allowances issued in Québec and California). The account holdings of Québec entities may contain allowances (emission units and offsets) issued by California and the account holdings of entities registered in California may contain allowances issued by Québec. This report is typically updated on the third business day of each calendar quarter. Due to July 1st (Canada) and July 4th (U.S.) holidays, data for this report were pulled on July 5, 2016.

Vintage	Entity Accounts			Jurisdiction Accounts						All Accounts
	General	Compliance	Limited Use Holding Account***	Voluntary Renewable Electricity***	Auction + Issuance + Allocation	Retirement**	Invalidation	Reserve	Environmental integrity****	Total
2013	6 583 059	2 226 707	0	605 134	1 774	174 718 480	0	0	4 846	184 140 000
2014	28 758 576	24 544 550	0	798 500	5 694	126 963 680	0	0	0	181 071 000
2015	165 288 149	260 182 874	0	986 250	5 516 435	9 434 292	0	0	0	441 408 000
2016	115 663 944	97 657 771	26 203 319	956 000	185 366 662	1 918 704	0	0	0	427 766 400
2017	32 852 900	1 742 100	0	926 000	378 699 800	0	0	0	0	414 220 800
2018	41 106 500	0	0	895 750	346 049 550	0	0	0	0	388 051 800
2019	10 275 000	0	0	865 750	363 788 750	0	0	0	0	374 929 500
2020	0	0	0	835 500	360 878 700	0	0	0	0	361 714 200
Non-Vintage Québec Early Reduction Credits (QC)	89 349	0	0	0	0	1 950 677	0	0	0	2 040 026
Non-Vintage Emission units from the reserve account	0	0	0	0	0	0	0	141 818 300	0	141 818 300
Emission units Subtotal	400 617 477	386 354 002	26 203 319	6 868 884	1 640 307 365	314 985 833	0	141 818 300	4 846	2 917 160 026
California										
U.S. Forest Project Offset Credits ⁺	12 192 381	624 610	0	0	0	6 215 762	0	0	0	19 032 753
Urban Forest Project Offset Credits	0	0	0	0	0	0	0	0	0	0
Ozone Depleting Substances Offset Credits	5 276 699	513 381	0	0	0	5 826 692	88 955	0	0	11 705 727
Livestock Manure Digesters Offset Credits	1 529 335	15 950	0	0	0	847 213	0	0	0	2 392 498
Mine Methane Capture Offset Credits	2 706 832	1	0	0	0	184 243	0	0	0	2 891 076
Rice Cultivate Project Offset Credits	0	0	0	0	0	0	0	0	0	0
Quebec										
Destruction of Ozone Depleting Substances Offset Credits	458 619	0	0	0	0	0	0	0	9 189	467 808
Landfill Site Methane Destruction Offset Credits	27 939	0	0	0	0	0	0	0	867	28 806
Offset Credits Subtotal	22 191 805	1 153 942	0	0	0	13 073 910	88 955	0	10 056	36 518 668
TOTAL	422 809 282	387 507 944	26 203 319	6 868 884	1 640 307 365	328 059 743	88 955	141 818 300	14 902	2 953 678 694

+ There are an additional 4,167,304 U.S. Forest Project Offset Credits in the ARB Forest Buffer Account.

** Voluntarily surrendering allowances to the Retirement Account is permanent and does NOT fulfill any compliance obligations an entity may have for GHG emissions.

*** Accounts available only to California entities.

**** Quebec jurisdiction only.